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In the West, dry whey prices moved lower for both ends of the range and the mostly price series. Domestic demand is steady. Demand from international purchasers is moderate. Liquid whey is readily available for drying with cheese production continuing to stay strong. Although production of whey protein concentrates and whey protein isolates have utilized more whey solids in 2024 compared to 2023 on a year-over-year comparison, manufacturers continue to report sweet whey production as strong or steady. Some manufacturers convey available inventory for spot buyers will be tight throughout the entirety of Q2. Some industry participants indicate dry whey stocks are tighter in the West compared to the other two regions.

The DMN monthly average of the mostly price series for Extra Grade and Grade A West dry whey during April was \$0.4797, compared to \$0.4977 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB:	.4150 - .4900
Mostly Range - Non-Hygroscopic; \$/LB:	.4400 - .4800

Information for the period May 6 - 10, 2024, issued weekly

Secondary Sourced Information:

The CME Group April monthly average price for Extra Grade dry whey was \$0.3792, compared to \$0.4155 a month ago.

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